

Fixed Payment Repayment Plans

	Standard	New Standard-Tiered	Graduated	Extended
Eligible Loans	Federal Direct & FFELP Loans	Federal Direct Loans	Federal Direct & FFELP Loans	Federal Direct & FFELP Loans
Length of Repayment	10 years	10, 15, 20, or 25-year term based on total amount borrowed	10 years	25 years
Monthly Payment Calculation	Same payment for entire 10 years	Fixed payments based on repayment term	Payment starts with interest only and then increases every 2 years	Same payment for entire 25 years
Eligibility Requirements	Default payment if no other plan chosen	Available after July 1, 2026	Only available to borrowers with no new loan after July 1, 2026	Only available to borrowers with no new loan after July 1, 2026
Eligible for Public Service Loan Forgiveness	Yes	Yes, but only the 10-year term	No	No
Notes	Only available though July 1, 2028	Only fixed payment plan available after July 1, 2028	Only available though July 1, 2028	Only available though July 1, 2028