

2020 - 2021

Law School Financial Aid Fact Sheet

ACCEPTING YOUR FINANCIAL AID

- **Please review your Financial Aid Award Letter.** Your award letter and any revisions to your initial aid package can be found by going to <https://tuportal.temple.edu> and clicking on the Financial Aid tab.
- **Codes listed on your award letter explain the status of your aid at the time the letter was produced.**

A, WA = "Accepted"	AA = "Anticipated Aid"	O = "Offer/Estimate"	EX = "Expected"
This is the amount (minus origination fees for Direct Stafford or Graduate PLUS loans) that will be applied to your University account at the beginning of each semester – except Federal Work Study which you must work to earn	This status is used for the Law School Grant and for merit scholarships. The award status is updated to "A" once requirements are met for the award. Please see the sections below on Scholarships and/or the Law School Grant.	This is an Offer/Estimate only. You must accept the offered award in order to receive the funds.	Only used for Non-Temple funds. Please see Page 2.
<i>Note: Financial Aid funds will not be applied to your University account until all requested paperwork has been received.</i>			

- **Changes to your enrollment status will affect your financial aid award.** If your enrollment status, (i.e., full or part time, resident, non-resident) or other information changes, your financial aid may require adjustment. Please contact the Law School Financial Aid Office with your updated information.
- **Report additional funding sources not listed on your award letter, including Tuition Remission and non-Temple funds/scholarships.** These awards may affect your current financial aid package and eligibility for funding, (i.e.; University based grants and Federal Student Loans). If your financial aid package changes you will be notified via your TEmail account to view your updated award on TuPortal.
- **Accepting your Award** – If you do not have any changes to make you do not need to take any action other than accepting the award online as instructed.
- **Making Changes** – Review each award and notify the Law School Financial Aid Office if there is an aid source listed that you did not anticipate receiving, are not eligible to receive or do not want. You can also make any changes/updates to your award on-line at <https://tuportal.temple.edu>.
- **The financial aid listed on the award letter is for the 2020 - 2021 academic year only.** You must reapply for financial aid each year by completing the Free Application for Federal Student Aid (FAFSA) studentaid.gov and the Temple Law School Financial Request Form.

FINANCIAL AID PROGRAMS & ELIGIBILITY

The following financial aid programs are awarded to eligible students who demonstrate financial need as determined by the 2020 - 2021 FAFSA. Each academic year a standard budget is developed which is designed to adequately cover tuition and fees, books and modest living expenses for the period of enrollment (August to May in most cases). A student may receive aid (from any source) up to the amount of this budget, also known as the Cost of Attendance (COA). The Expected Family Contribution (EFC) is the number that is used to determine your eligibility for need-based financial aid and this number results from the financial information you provided in your 2020 - 2021 FAFSA. The formula used to calculate the EFC was established by the Federal Government. Detailed information about the EFC calculation can be found at studentaid.gov. A student's financial need is determined by subtracting the EFC from the amount of the cost of attendance.

TYPES OF AID

- **Federal Work Study (FWS)** - FWS is awarded to upper level law students who are enrolled at least half-time and demonstrate financial need. If FWS is part of your financial aid package, you must work in order to earn this funding and you will be paid on an hourly basis every two weeks up to the amount listed on your letter for each semester. The Federal Work Study amounts listed on your award letter will be offered ("O" status). Once you obtain work study employment, you must take the action of accepting the offered amount online at <https://tuportal.temple.edu>. You must also complete additional payroll paperwork with the university in order to be paid. If you are working off-campus, you can only receive the funds by obtaining a work study eligible position with an employer who will provide the required 25% match toward the award. The Law School does NOT provide the 25% match during the fall or spring semesters of the academic year.
- **Law School Grant** – Law School Grants are awarded to incoming (1L) students with demonstrated need and funds are applied directly to the recipient's tuition. These grants are awarded only to applicants with the highest financial need and you must borrow at least \$8,500 in a Direct Stafford loan in order to be eligible for a Law School Grant. Students who receive a full-tuition scholarship are not eligible for the Law School Grant.
- **Scholarships** – Any academic scholarship listed on your award letter is based on the most recent information we have. The scholarship amount may be adjusted based on enrollment or tuition changes. For returning students, the scholarship will be listed as "AA" status and will be updated by our office once your academic eligibility for scholarship renewal has been determined.
- **Non-Temple Funding** – Funds from non-Temple sources (i.e. Veterans Benefits, scholarships from outside organizations) to be applied to tuition. Upon notification of non-Temple funding, the amount will be listed on your award letter as expected ("EX" status) and will be automatically changed to accepted ("A" status) once the funds are received. See Student Loan Refund below regarding the effect non-Temple funding can have on your student loan refund.
- **Federal Student Loans** –

Direct Unsubsidized Stafford Loan	Direct Graduate PLUS
<p>The amount awarded for the Federal Unsubsidized Stafford Student Loan is based on your FAFSA information and the amount you requested Federal Student Loan Request section of the Temple Law School Financial Aid Application. Eligible students may borrow up to \$20,500 through the Stafford student loan program for each academic year.</p> <p>The full amount of the Direct Stafford Loan will be unsubsidized, which means it will accrue interest while the borrower is in school and throughout the loan grace period. You will be responsible for paying the interest which accrues on any Graduate PLUS loan amounts, but have the option of deferring any payments until you graduate or terminate your studies</p>	<p>The Federal Direct Graduate PLUS loan is a federally guaranteed, credit-based loan that students can apply for after they exhaust their Stafford loan eligibility. Your eligibility for a Direct Graduate PLUS loan is based on a completed Graduate PLUS loan application that has been approved for credit. You are eligible to borrow up to the cost of attendance minus any aid that you are already receiving for the academic year.</p> <p>The full amount of the Graduate PLUS Loan will accrue interest while you are in school. The Graduate PLUS loan have the option of deferring any payments until you graduate or terminate your studies.</p> <p>If you have not been awarded a Graduate PLUS loan and would like to apply for one, please go to the Financial Aid page of the Law School web site, www.law.temple.edu for detailed instructions on how to apply.</p>

The amount of Federal Direct Unsubsidized Stafford loan and/or Graduate PLUS Loan(s) will be listed as accepted ("A" status) per your request for student loan funds on the Law School Financial Aid Form. In addition, you must maintain at least half time enrollment (5 credits) to retain Federal Student Loan eligibility. A loan reduction/return may be required if you reduce your credit hours.

Student Loan Approval & Notification – Temple Law School Financial Aid Office will originate your Federal Student Loan(s) electronically. Once the loan is approved, you will receive a notice of guarantee/approval from the US Department of Education.

New Federal Student Loan borrowers must complete a Master Promissory Note and an Entrance Interview by going online to the studentaid.gov. Graduate PLUS loan borrowers must also complete a separate MPN and an application for credit for the Graduate PLUS loan. For first time borrowers, these steps must be completed in order for loan funds to be disbursed to your tuition account.

If you wish to reduce the amount of your Student Loan, you can notify the Law School Financial Aid Office directly or access your award online <https://tuportal.temple.edu> and change the amounts indicated to the amounts you want. Temple Law School Financial Aid Office will reduce your approval amounts prior to disbursement if possible (at least two weeks notification necessary prior to disbursement).

STUDENT LOAN REFUND

Once your loan proceeds have been credited to your tuition account, you are entitled to any funds in excess of your tuition and fees. If you expect to receive a refund from a non-Temple scholarship source or Veterans Benefits, please note that your refund may be delayed for up to a few weeks depending on when the funds are received and/or if the scholarship organization/agency requires enrollment verification. Refunds can be directly deposited into your individual checking or savings account. You can sign up for direct deposit through TU Portal. Click on StudentTools, then TuPay, then Student Choice Refunds under Student Accounts click on and follow the instructions to sign up for Direct Deposit.

DEFERRING PAYMENTS ON CURRENT STUDENT LOANS

If you are currently making payments on student loans you borrowed for undergraduate or graduate school, or if your payments will become due while you are enrolled at Temple Law School, you may apply to have your loans placed in deferment status. While your loans are in deferment you are not required to make any payments and will not be responsible for any interest on subsidized loans. Temple University participates in the National Student Loan Clearinghouse and we will automatically send enrollment information through the Clearinghouse to most Federal Student loan lenders/servicers. You should contact your federal loan lender/servicer to determine if you need to file a deferment form. If so, deferment forms from incoming first year students may be sent to the Admissions Office. We are unable to certify any deferment forms for first year students until after registration in August. The Admissions Office will hold all deferment requests until that time and will then pass them along to the Law School Office of Academic Records for certification. Returning students should send all deferment forms directly to the Law School Office of Academic Records.

PAYING YOUR BILL

- Financial aid will be applied to your bill just prior to the start of each semester (with the exception of Federal Work-Study).
- **Financial aid may not cover your total charges.** You must pay the amount due as indicated on your e-bill statement. For further information regarding obtaining and paying your e-bill and to view a complete list of tuition & fees please go to www.temple.edu/bursar.

Please contact our office if you have any questions.

Office of Admissions and Financial Aid

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8:00 a.m. to 5:00 p.m., Monday - Friday.

